

“La Tajil “Program

Definitions:

1. Unless the text otherwise provides, the following terms shall have the following meanings:

- **Eligible Transaction:** means a purchase by a Cardholder or Supplementary Cardholder of any goods from any merchants outlet in the Kingdom or Merchants website or application inside or outside the Kingdom, of such minimum amount as Bank AlJazira/ the Bank may from time to time determine, and made using a Bank AlJazira Credit Card (excluding pre-paid cards) issued by the Bank.
- **“La Tajil” Principal installment Amount:** means the amount of the card transaction in the billing currency relating to an eligible purchase which the cardholder consents for conversion into a “La Tajil” Plan.
- **“La Tajil” Monthly Profit Amount:** means the applicable profit rates that are published from time to time by the Bank and advised to the cardholders.
- **Payment Term Plan:** means the duration of the “La Tajil ” expressed in the number of Gregorian calendar months. Whereas the standard applicable terms are 3, 6, 9 or 12 months.
- **“La Tajil” Outstanding:** means the “La Tajil ” principal amount plus the applicable “La Tajil ” profit fee that is not already paid.
- **“La Tajil” Monthly Installment Amount:** means the “La Tajil” principal amount plus the “La Tajil “ profit fee divided by the “La Tajil “ payment term plan.
- **“La Tajil” Fees:** SAR 50 will be added as administrative fee for each converting / conversion request to La Tajil program.
- **Statement Date:** means the monthly statement generation date which appears on the Card Account Statement.
- **Cardholder Agreement:** means the Terms and Conditions governing the Card Account which are available on <https://www.bankaljazira.com/en-us/epp> .

2. To take advantage of this “La Tajil ” Offer, the Cardholder should communicate his/her consent to convert to “La Tajil ” one or multiple eligible transactions conducted within the current Billing Period at least prior to the Payment Due date via the following channels :

- a. **Call AlJazira Phone at :** 800 244 0404
- b. **AlJazira Smart**
- c. **AlJazira Online**

3. If the Cardholder agrees to convert such a transaction to a “La Tajil” Plan, the Bank will convert the relevant Card transaction into a “La Tajil” for a term (please refer to “La Tajil Terms” below) agreed upon by the Bank and the cardholder. Once agreed, the “La Tajil “Term cannot be changed. The Card

Statement will set out the "La Tajil" Monthly Installment due and the remaining balance of "La Tajil " Monthly Installments.

4. There are three different types of instalment plans under "La Tajil" program.

Plan 1: This is an instalment plan with one of Bank Aljazira' s merchant partners : Bank Aljazira has signed a partnership deal with many well-known and popular merchants, where customers can enjoy shopping and pay with "La Tajil" plans, these plans and merchant details can be accessed through the following link <https://www.bankaljazira.com/en-us/epp> (Available only on: AlJazira Phone)

Plan 2: An installment plan with any merchant other than Bank Aljazria's partners, which will have the following time frames and profit margins as per the following table. (Available only on: AlJazira Smart and AlJazira Online)

Plan 3: An installment plan on cash withdrawal/cash transfer transactions, which will have the following time frames and profit margins as per the following table.

5. The following table highlights the minimum and maximum transaction amount for the respective term/tenure with any merchant:

Payment Term Plan (Month)	3	6	9	12
Minimum Transaction Amount (SAR)	1,500	1,500	1,500	1,500
Maximum Transaction Amount (SAR)	Up to a maximum of available credit limit			
Monthly Profit Margin	0%	1.5%	1.2%	1%

6. The amount of credit available on the Card Account shall be reduced by the aggregate amount of any "La Tajil "Installment(s) outstanding in relation to that Card Account.

7. The relevant " La Tajil " Monthly Installment will be added to the Outstanding Amount and the Minimum Amount Due on each month's statement, the total of which needs to be settled by the cardholder on or before the payment due date (until all " La Tajil " outstanding amounts are fully paid) in accordance with Clause 7 in the Cardholder Agreement.

8. In the result of the customer's commitment to pay the monthly installments of the "La Tajil " program, a motivational reduction will be offered from the Bank for a monthly Tawaroq profit margin adopted from 2.2 % to 1.5% or 1.2% or 1% or 0 % ,and depending on the duration of the program chosen by the cardholder.

9. Late payments or failure to pay the monthly installment on the Payment Due Date will result in cancellation of the motivational reduction of "La Tajil "Plan(s), and then the Bank may at its sole discretion cancel any "La Tajil" program plan and the installments will be payable immediately.

10. A processing fee of SAR 50 will be charged on each "La Tajil " booked. VAT is added to it.

11. There is no cashback points, nor miles on installment plans on the converted / transferred transactions to La Tajil program.

12. If the customer pays the remaining amount of the installment transaction, the customer must contact the bank to inform of paying the entire installment to cancel the agreed program or via Bank AlJazira website or application under the option (EPP settlement).
13. If the Cardholder seeks to close the card account prior to the end of any outstanding "La Tajil " Term, the " La Tajil " outstanding amount will be added to the Amount Outstanding which will be payable in accordance with Clause 8 in the Cardholder Agreement.
14. Any credit balance whether arising due to a refund, successful chargeback or advance amount deposited by the cardholder will be settled against the part or full "La Tajil program" Outstanding amount.
15. The Bank shall not be liable for the refusal of any merchant establishment to accept or honor the card, nor shall the Bank be responsible for any disputes/complaints in any way for the goods or services supplied to the cardholder. The cardholder must resolve any such disputes/complaints directly with the merchant establishment. The Bank shall have no responsibility in this respect. No claim by the cardholder against the merchant establishment.
16. The Bank may at any time and without any prior notice or liability to the cardholder, modify or terminate the "La Tajil "Terms and Conditions. However, any such modifications or terminations shall come into effect 30 days from the date of introduction providing the Cardholder with ample time to agree to such changes.
17. Any transaction that takes place from any cards and is transferred to the "La Tajil " program, the points earned from the transaction, if any, will be deducted.
18. It is not possible to transfer any transaction to the "La Tajil "program that exceeds the credit limit on the card.
19. The Terms and Conditions of the Cardholder Agreement shall also apply to this Offer.