

Basel III Pillar 3 Disclosures

QUALITATIVE & QUANTITATIVE DISCLOSURES

Q1 2024

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Template KM1: Key metrics (at consolidated group level)

		SR 000's				
		a	b	c	d	e
		T	T-1	T-2	T-3	T-4
Available capital (amounts)						
1	Common Equity Tier 1 (CET1)	12,480,873	12,721,256	12,473,071	12,487,345	12,288,943
1a	Fully loaded ECL accounting model	12,480,873	12,509,204	12,261,019	12,275,293	12,076,890
2	Tier 1	16,355,873	16,596,256	16,348,071	16,362,345	14,163,943
2a	Fully loaded ECL accounting model Tier 1	16,355,873	16,384,204	16,136,019	16,150,293	13,951,890
3	Total capital	18,893,161	19,098,162	18,787,635	18,775,620	16,731,623
3a	Fully loaded ECL accounting model total capital	18,893,161	18,886,110	18,575,583	18,563,568	16,519,570
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	103,082,313	95,854,460	93,052,798	89,927,056	86,456,434
4a	Total risk-weighted assets (pre-floor)	103,082,313	95,854,460	93,052,798	89,927,056	86,456,434
Risk-based capital ratios as a percentage of RWA						
5	CET1 ratio (%)	12.11%	13.27%	13.40%	13.89%	14.21%
5a	Fully loaded ECL accounting model CET1 (%)	12.11%	13.05%	13.18%	13.65%	13.97%
5b	CET1 ratio (%) (pre-floor ratio)	12.11%	13.27%	13.40%	13.89%	14.21%
6	Tier 1 ratio (%)	15.87%	17.31%	17.57%	18.20%	16.38%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	15.87%	17.09%	17.34%	17.96%	16.14%
6b	Tier 1 ratio (%) (pre-floor ratio)	15.87%	17.31%	17.57%	18.20%	16.38%
7	Total capital ratio (%)	18.33%	19.92%	20.19%	20.88%	19.35%
7a	Fully loaded ECL accounting model total capital ratio (%)	18.33%	19.70%	19.96%	20.64%	19.11%
7b	Total capital ratio (%) (pre-floor ratio)	18.33%	19.92%	20.19%	20.88%	19.35%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
10	Bank G-SIB and/or D-SIB additional requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	5.11%	6.27%	7.40%	7.89%	8.21%
Basel III leverage ratio						
13	Total Basel III leverage ratio exposure measure	152,066,009	143,298,361	143,044,725	136,136,155	129,928,614
14	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves)	10.76%	11.58%	11.43%	12.02%	10.90%
14a	Fully loaded ECL accounting model Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) (%)	10.76%	11.43%	11.28%	11.86%	10.74%
14b	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)	-	-	-	-	-
14c	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	-	-	-	-	-
14d	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	-	-	-	-	-
Liquidity Coverage Ratio (LCR)						
15	Total high-quality liquid assets (HQLA)	31,593,659	25,666,185	32,727,889	34,667,264	27,913,492
16	Total net cash outflow	15,203,803	18,037,932	16,221,220	19,178,105	19,748,699
17	LCR ratio (%)	208%	142%	202%	181%	141%
Net Stable Funding Ratio (NSFR)						
18	Total available stable funding	69,838,324	67,312,359	66,896,926	67,513,376	65,564,352
19	Total required stable funding	61,116,706	59,923,460	57,434,574	55,477,505	55,988,447
20	NSFR ratio	114.27%	112.33%	116.48%	121.70%	117.10%

Template OV1 Overview of RWA

		SR 000's			Drivers behind significant differences in T and T-1
		a	b	c	
		RWA		Minimum capital requirements	
		T	T-1	T	
1	Credit risk (excluding counterparty credit risk)	89,762,138	83,638,715	7,180,971	-
2	Of which: standardised approach (SA)	89,762,138	83,638,715	7,180,971	-
3	Of which: foundation internal ratings-based (F-IRB) approach				
4	Of which: supervisory slotting approach				
5	Of which: advanced internal ratings-based (A-IRB) approach				
6	Counterparty credit risk (CCR)	296,951	419,483	23,756	-
7	Of which: standardised approach for counterparty credit risk	296,951	419,483	23,756	-
8	Of which: IMM				
9	Of which: other CCR				
10	Credit valuation adjustment (CVA)	296,951	419,483	23,756	-
11	Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period	-	-	-	-
12	Equity investments in funds - look-through approach	-	-	-	-
13	Equity investments in funds - mandate-based approach	2,096,839	2,166,232	167,747	-
14	Equity investments in funds - fall-back approach	3,698,675	2,265,155	295,894	-
15	Settlement risk	-	-	-	-
16	Securitisation exposures in banking book	-	-	-	-
17	Of which: securitisation IRB approach (SEC-IRBA)	-	-	-	-
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	-	-	-	-
19	Of which: securitisation standardised approach (SEC-SA)	-	-	-	-
20	Market risk	2,069,924	2,407,944	165,594	-
21	Of which: standardised approach (SA)	2,069,924	2,407,944	165,594	-
22	Of which: internal model approach (IMA)				
23	Capital charge for switch between trading book and banking book	-	-	-	-
24	Operational risk	4,860,836	4,537,448	388,867	-
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-	-
26	Output floor applied				
27	Floor adjustment (before application of transitional cap)	-	-		-
28	Floor adjustment (after application of transitional cap)	-	-		-
29	Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 28)	103,082,313	95,854,460	8,246,585	-

Template LR1: Summary comparison of accounting assets vs leverage ratio exposure

		SR 000's
#	Particulars	a
1	Total consolidated assets as per published financial statements	175,682,721
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
4	Adjustments for temporary exemption of central bank reserves (if applicable)	-
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-
7	Adjustments for eligible cash pooling transactions	-
8	Adjustments for derivative financial instruments	-14,572,928
9	Adjustment for securities financing transactions (ie repurchase agreements and similar secured lending)	-
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of offbalance sheet exposures)	-9,585,715
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	-
12	Other adjustments	541,931
13	Leverage ratio exposure measure	152,066,009

Template LR2: Leverage ratio common disclosure template

		SR 000's	
		a	b
		T	T-1
On Balance sheet exposures			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	136,363,097.00	130,057,762.00
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	-	-
5	(Specific and general provisions associated with on-balance sheet exposures that are deducted from Basel III Tier 1 capital)	-	-
6	(Asset amounts deducted in determining Basel III Tier 1 capital and regulatory adjustments)	-	-
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 6)	136,363,097	130,057,762
Derivative exposures			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	197,493.37	321,051.87
9	Add-on amounts for potential future exposure associated with all derivatives transactions	363,833.83	276,009.63
10	(Exempted central counterparty (CCP) leg of client-cleared trade exposures)	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
13	Total derivative exposures (sum of rows 8 to 12)	561,327	597,062
Securities financing transaction exposures			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	-	-
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
16	Counterparty credit risk exposure for SFT assets	-	-
17	Agent transaction exposures	-	-
18	Total securities financing transaction exposures (sum of rows 14 to 17)	-	-
Other off balance sheet exposures			
19	Off-balance sheet exposure at gross notional amount	24,727,300.00	24,509,510.00
20	(Adjustments for conversion to credit equivalent amounts)	-9,585,714.90	-11,865,972.87
21	(Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)	-	-
22	Off-balance sheet items (sum of rows 19 to 21)	15,141,585	12,643,537
Capital and total exposures			
23	Tier 1 capital	16,355,873.17	16,596,256.05
24	Total exposures (sum of rows 7, 13, 18 and 22)	152,066,009	143,298,361
Leverage ratio			
25	Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)	10.76%	11.58%
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	-	-
26	National minimum leverage ratio requirement	-	-
27	Applicable leverage buffers	-	-
Disclosure of mean values			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-

Template LIQ1: Liquidity Coverage Ratio (LCR)

		SR 000's	
		a	b
		Total unweighted value (average)	Total weighted value (average)
High quality liquid assets			
1	Total HQLA		31,593,659
Cash outflows			
2	Retail deposits and deposits from small business customers, of which:	20,039,167	2,003,917
3	Stable deposits	-	-
4	Less stable deposits	20,039,167	2,003,917
5	Unsecured wholesale funding, of which:	36,884,209	21,194,243
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-
7	Non-operational deposits (all counterparties)	36,884,209	21,194,243
8	Unsecured debt	-	-
9	Secured wholesale funding	-	-
10	Additional requirements, of which:	898,723	123,185
11	Outflows related to derivative exposures and other collateral requirements	37,014	37,014
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	861,709	86,171
14	Other contractual funding obligations	-	-
15	Other contingent funding obligation	25,678,888	625,117
16	TOTAL CASH OUTFLOWS		23,946,462
Cash inflows			
17	Secured lending (eg reverse repos)	-	-
18	Inflows from fully performing exposures	16,283,171	8,719,967
19	Other cash inflows	22,692	22,692
20	TOTAL CASH INFLOWS		8,742,659
			Total adjusted value
21	Total HQLA		31,593,659
22	Total net cash outflows		15,203,803
23	Liquidity Coverage Ratio (%)		207.80%