

## Bank Al Jazira Introduces "Mobile POS" Service, the First in Saudi Arabia

Jeddah - June 2017: Bank Al Jazira has signed an agreement with Geidea, the leading provider of unique innovative information technology solutions to launch "Mobile POS" service for the first time in the Kingdom. This device provides the business sector with the latest electronic payment methods, to facilitate the payment of purchases to their customers by delivering their products and services and collecting the amount of sales automatically and directly anywhere round-the-clock

Mr. Nabil Bin Dawood AlHoshan, CEO and Managing Director of Bank Al Jazira, and Mr. Abdullah Faisal Al Othman, Acting CEO Geidea, signed the agreement in the presence of a number of officials from Bank Al Jazira and Geidea at Bank Al Jazira headquarters in Riyadh

Mr. Al Hoshan, confirmed that the signing of this new agreement and the launch of the new service comes within Bank Al Jazira's commitment to highly elevate customer service and to offer up-to-date innovative products that enhance the bank's leadership in payment services

Geidea CEO Mr. Abdullah Al-Othman said that the launch of the "Mobile POS" device comes from Geidea's keenness to provide the latest IT solutions that improves the advanced payment systems in the Kingdom to serve the business sector

It is worth noting that the "Mobile POS" device, which is introduced for the first time in the Kingdom, is characterized by its small size and accessibility of operation using mobile phones, so that ATM cards (Mada) or credit cards are inserted with the PIN after entering the purchase process amount through the mobile application of the trader, this device will serve a large segment of business sector, such as restaurants, home and office delivery, taxi services and business in temporary or mobile sites. Mobile POS will be launched soon after getting the necessary authorizations